



Strategic Growth Opportunities in PCB Market

PRESENTED BY

Lucintel

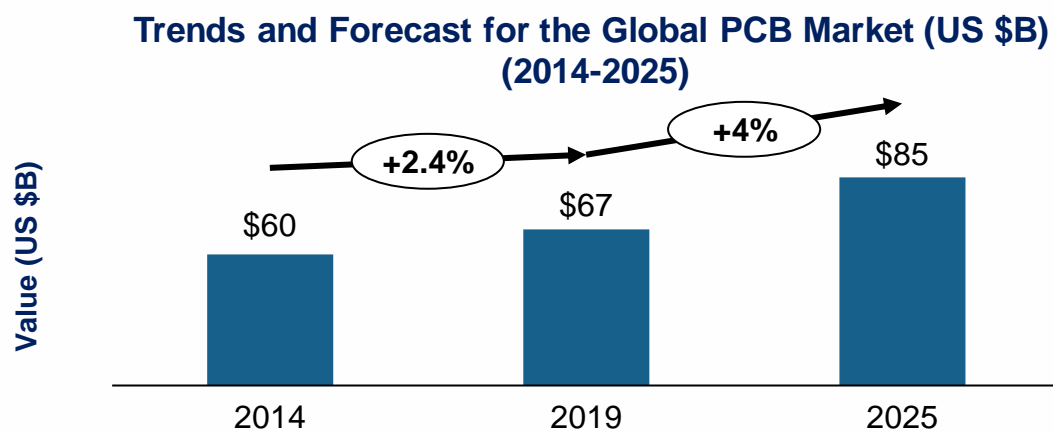
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July, 2020

Market Intelligence + Growth Consulting + Opportunity Screening + M&A Due Diligence + Benchmarking = **Your Company's Growth.**

www.lucintel.com

The PCB market is Expected to reach \$85 billion by 2025 with a CAGR of 4% from 2019 to 2025



Source: Lucintel

Top Companies of PCB Market

Zhen Ding Technology

TTM Technologies

NOK Corporation

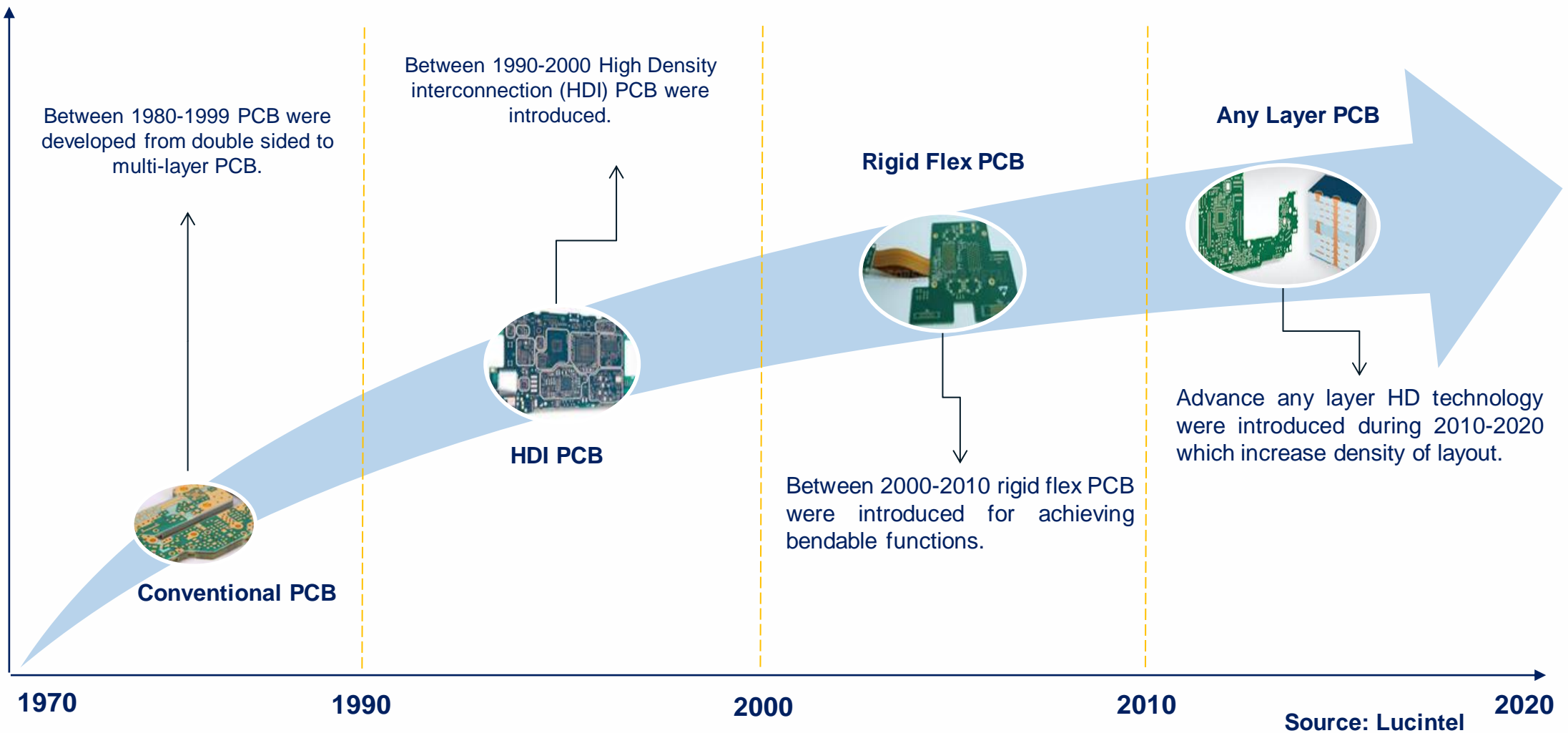
Unimicron Technology

Compeq Manufacturing

Opportunities for PCB Market by Various Product, Material, Raw Material Usage, and End Use Industry

Product Type	Material	Raw Material Usage	End Use Industry
<ul style="list-style-type: none"> Standard Multilayer Flexible Circuit HDI/Microvia/Build-up IC Substrate Rigid Flex 	<ul style="list-style-type: none"> FR-4 Flexible Paper CEM Others 	<ul style="list-style-type: none"> Glass Fabrics Epoxy Resin Kraft Paper Phenolic Resin Polyimide Films 	<ul style="list-style-type: none"> Computer/Peripherals Communication Consumer Electronics Industrial Electronics Automotive Military/Aerospace

Evolution: PCB Opportunities Have Evolved Through Number of Stages From Conventional PCB to Any Layer HDI PCB

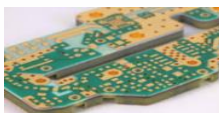


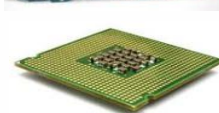




In This Market, Communication is the Largest End Use Industry, whereas Standard Multilayer is Largest in Product Type

PCB Market by End Use Industry

	Growth Rate
 Communication	↑
 Computer/Peripheral	↑
 Consumer Electronics	↑
 Industrial Electronics	↑
 Automotive	↑
 Military/Aerospace	→

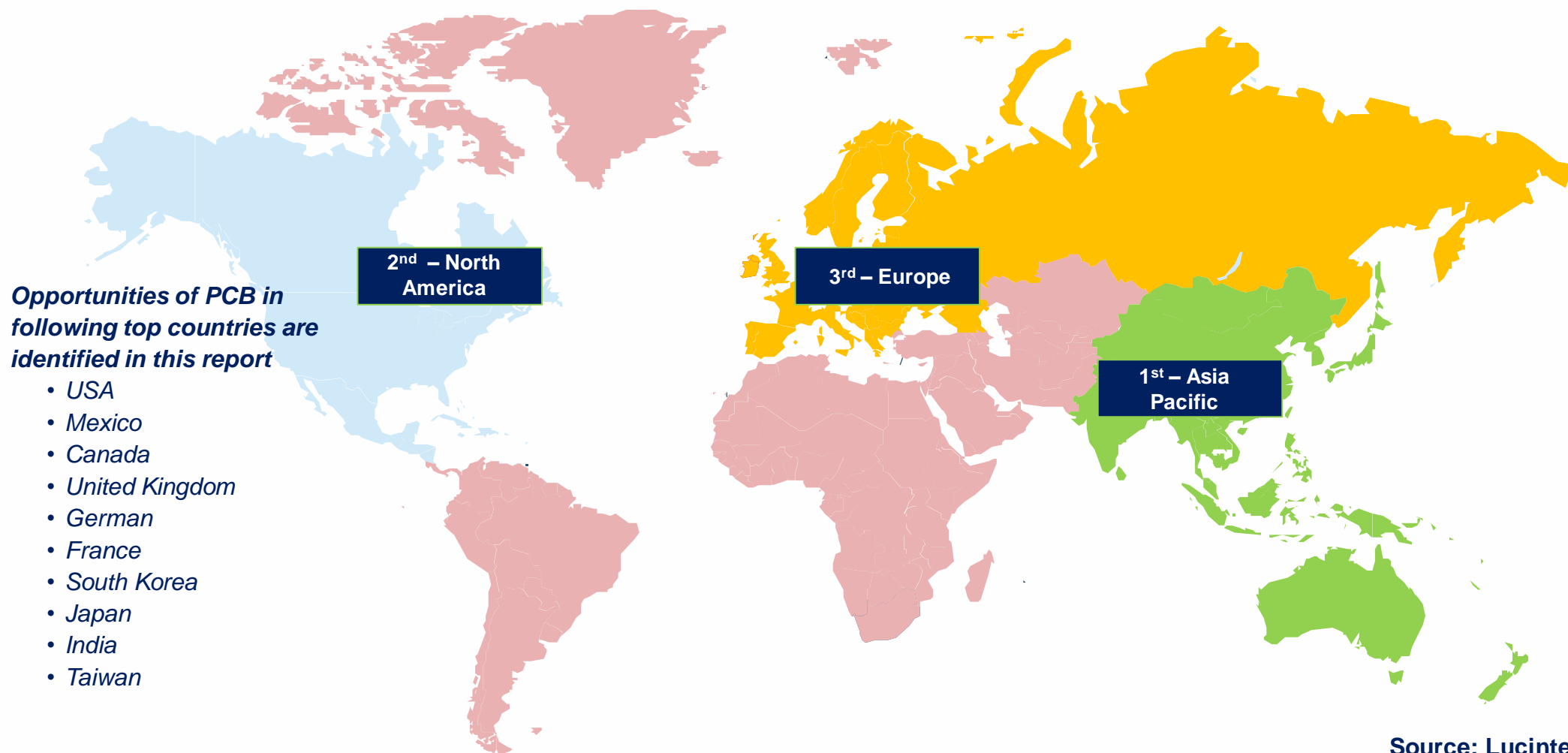
PCB Market by Product Type

	Growth Rate
 Standard Multilayer	→
 Flexible Circuits	↑
 HDI/Microvia/Build-up	↑
 IC Substrate	↑
 Rigid 1-2 Sided	→
 Rigid Flex	↑

CAGR (2019-25)	Negative <0%	 Flat 0%-3%	 Growing >3%	
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Source: Lucintel

In Terms of Regions, APAC Provides the Largest Opportunity for PCB Followed by North America and Europe



Ecosystem of the PCB Market is Composed of Diverse Group of Companies

Material Suppliers (Epoxy Resin, PI Film, Glass fiber Textile, etc.)



PCB Laminators



PCB Manufacturers



EMS/OEMs (Telecommunication, computer & Peripherals, Consumer, Medical, and Others)



Source: Lucintel

Growing Telecommunication Industry and Advancement in Automotive Electronics are Major Drivers in This Market

Key Drivers

Growth in telecommunication industry: Increasing demand for smart phones, emergence of 5G technology, increasing demand for wireless communication is expected to drive the demand for PCB market

Increasing demand for connected device: Growing demand for high end PCBs in IOTs application, such as wearable devices, smart homes, smart supply chain, and others

Advancements in automotive electronics: Increasing electronic functionality in automotive applications, such as such as ADAS system, infotainments and telematics are expected to drive the PCB market

Key Challenges

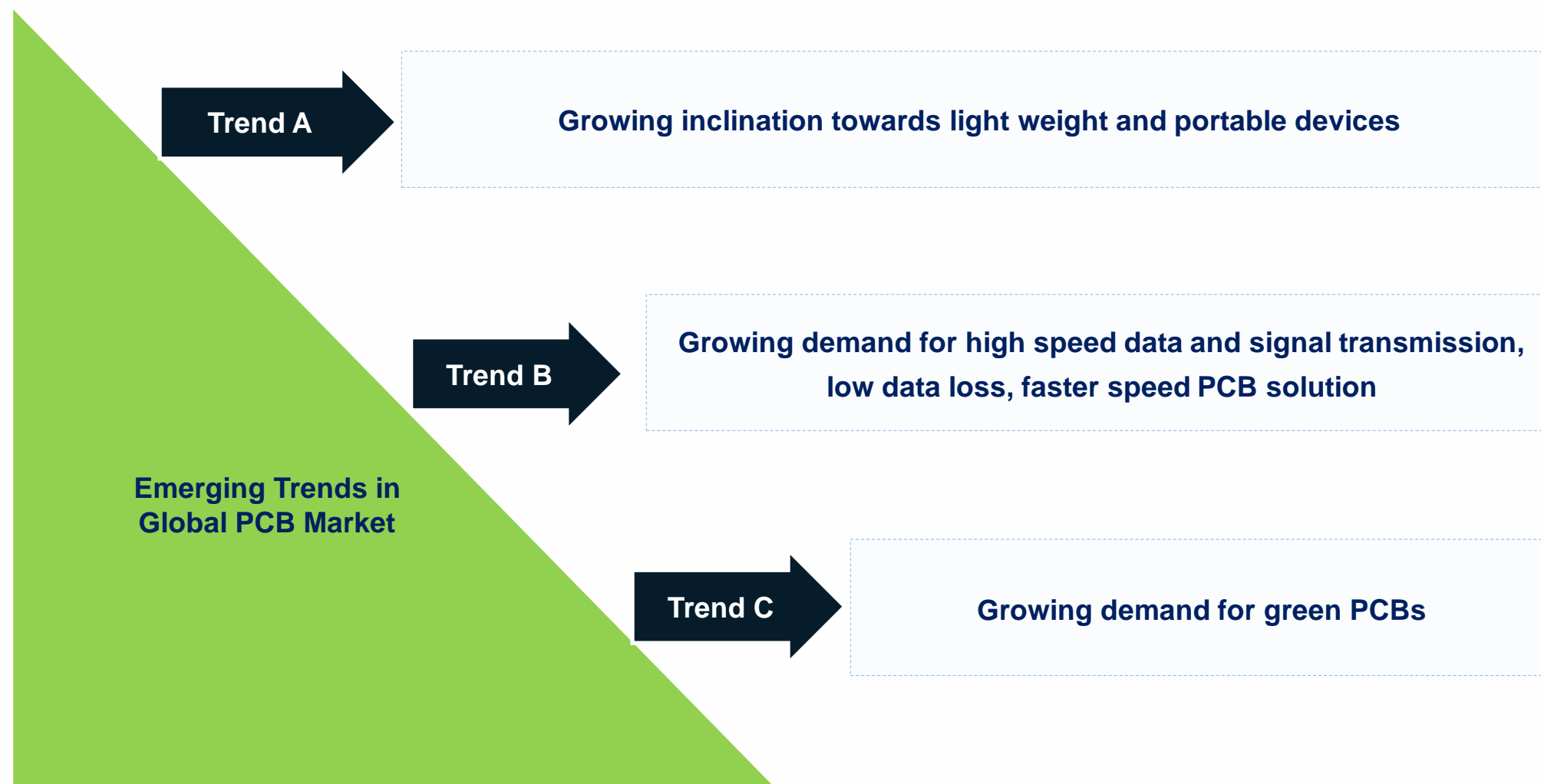
Continuing pressure in the electronics market to make compact and high-performance devices: PCB manufacturers are facing challenges for complex and compact design and to provides high performance solution

Currency fluctuation: Operational costs and profit margins affected by currency fluctuations.

COVID-19 Impact: Coronavirus is having significant impact on world economy. Market will witness negative growth in the year 2020 due to economic recession lead by COVID-19. It is expected that market will recover from the year 2021.

Source: Lucintel

Growing inclination towards Light Weight and Portable Devices, and Growing Demand of Green PCBs are some of the Emerging Trends in the PCB Market



Developing Capabilities in High Speed and Low Loss PCB Provides Strategic Growth Path

Strategic Considerations of Global PCB Market

Develop Capabilities

- Players of PCB market can focus to develop low loss/ high speed PCB materials
- Increase in capabilities to match up with requirements of miniature electronics devices
- Investments to increase competencies in developing green PCBs.
- Research and development activities to develop high performance and low cost PCB solutions.

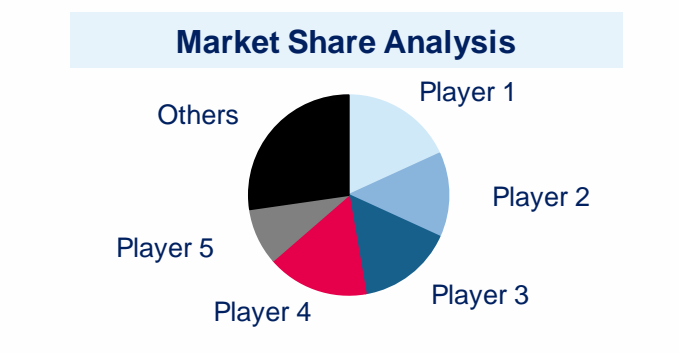
Alliances / In-organic Expansions

- Strategic collaborations / acquisitions to increase geographical presence in growing countries like India and Indonesia
- Develop alliances to penetrate in new applications, such as 5G infrastructure

Source: Lucintel

These Insights are Based on Below Market Report from Lucintel. It can help you Identify New Opportunities by Various Segments and Regions

[Click for detail: https://www.lucintel.com/pcb-markets.aspx](https://www.lucintel.com/pcb-markets.aspx)



- ### Other Coverage in Report
- *New Product Development*
 - *Company Expansion*
 - *Merger Acquisitions & JV*
 - *Company Profiling*

Note: These insights are based on recently launched Lucintel's Report on PCB Market, which has 150+ Page and over 100+ charts and tables. Lucintel also offers 10% free customization on above report based on your needs.

Lucintel has an Extensive Toolkit to Address Strategic Questions



Key Questions

- Is market space / opportunity of current product offerings sufficiently robust?
- Market is focus for many: how can my company profitably differentiate?
- Based on our core skills, where should we focus?
- Should we build or buy? Is build even an option?
- What game changer actions exist and/or is a more incremental approach best?
- What is the order sequence of market entry segments / products?

Lucintel - At a Glance

- Premier management consulting and market research firm. Founded in 1998.
- Deep global insights into major industries. Team of over 120 analysts / consultants across globe
- Management comprised of PhDs, MBAs, and subject matter experts. Head quarter in Dallas, USA.

Conducted 500+ consulting projects across industries for 3M, Audi, Dupont, Carlyle, GE, etc.

Consulting Services



Why Lucintel

Trusted insights: Reliable insights. Widely cited in Wall Street Journal, Financial Times, Forbes, etc.

Clients we serve: Over 1000 clients from 70 countries – Fortune 500 companies

Strategic advice: Over 20 years of proven global strategic management consulting experience

Industries Served



Contact Us



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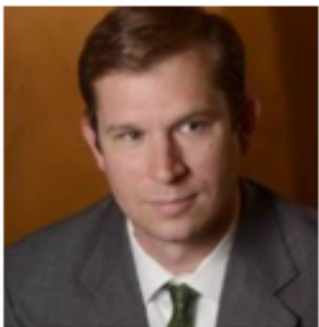
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